

**DEBENHAM PARISH COUNCIL FINANCIAL YEAR 2007 -
2008**

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**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

	New treatment of VAT	
	Actual	Actual
	2007/2008	2006/2007
	(see page 4)	
INCOME		
Allotments	350.30	296.45
Burial Fees	1,373.05	2,692.30
Street Care	5,631.54	7,996.46
Parks & Open Places	0.00	0.00
Public Lighting	0.00	0.00
Payroll	344.75	174.18
Precept	49,371.17	45,998.00
Interest received	3,559.51	2,754.11
Vat Repayment	-----	-----
Village enhancement	0.00	0.00
Website	1,064.24	588.00
Play Equipment	3,509.43	0.00
Public Lavatories	0.00	0.00
Insurance Refund	0.00	0.00
Agricultural Holding	492.00	492.00
Woodland	0.00	0.00
IT Grant	0.00	0.00
Other	975.00	250.00
Hoppit Woodland Grant	5,922.79	366.00
Hoppit Wood Grants Received in period	0.00	0.00
Hoppit Wood Fundraising	0.00	44.61
Hoppit Wood Donations	500.00	738.00
Hoppit Wood Interest received	225.08	81.97
Hoppit Wood VAT Refund		
Total Income	73,318.86	62,472.08
Total Expenditure (page 2)	57,038.75	47,874.47
Surplus/(Deficit) of Income over Expenditure	16,280.11	14,597.61

**DEBENHAM PARISH COUNCIL FINANCIAL YEAR 2007 -
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**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008**

New treatment of VAT

EXPENDITURE

	Actual 2007/2008	Actual 2006/2007
Allotments	294.79	240.40
Cemetery	1,026.22	1,208.77
Street Care	7,985.41	7,630.09
Parks & Open Places	50.00	0.00
Public Lighting	4,775.38	2,989.78
Payroll	10,120.74	10,674.52
SALC	717.20	535.20
Section 137 Payments	377.50	890.50
Section 145 Payments	1,021.50	0.00
Recreation Play Area grass cutting	242.56	210.00
St Mary's Churchyard grass cutting	972.99	1,245.00
Public Lavatories	8,519.48	7,581.49
Insurances	1,352.51	1,391.40
Administration	486.65	1,224.96
Councillor & Clerk Training	0.00	725.00
Dove Cottage	600.00	600.00
Website	1,980.00	2,382.00
Vat Input		
Legal & Professional	1,420.00	2,456.50
Trees and Greens	295.00	1,075.00
Village enhancement	436.12	120.00
Woodland VAT Refund		407.67
Clock-winding & Maintenance	608.00	449.00
Play Equipment Maintenance	79.01	50.00
MSDC Grass Cutting	677.00	655.00
Xmas Tree Lights	0.00	70.50
Street Furniture	1,935.91	59.65
Capital Expenditure (play equipment)	7,679.91	0.00
Chairmans Allowance	120.00	120.00
Other expenses	2,000.00	0.00
Election Expense	89.81	0.00
Hoppit Wood Other Expenditure	1,095.61	359.59
Hoppit Wood Capital items	79.45	2,522.45
Woodland VAT Input		
Total Expenditure	57,038.75	47,874.47

**STATEMENT OF BALANCES
FOR THE YEAR ENDED 31 MARCH 2008**

New treatment of VAT

	Actual	Actual
	2007/2008	2006/2007
CURRENT ASSETS		
Debtors - VAT refund (PC and Woodland)	492.28	1,817.33
Debtor - Allotment Rent	0.00	16.94
Debtor - Street Care Grant	2,808.98	2,808.00
Accrued Income - Bank Interest	0.00	208.19
Other debtors (unspecified)	3,079.18	0.00
Total Debtors	6,380.44	4,850.46
Current account	1,430.09	11,512.28
Deposit account	86,103.97	62,981.03
Woodland Current account	1,318.33	551.56
Woodland Deposit	9,271.92	4,430.12
TOTAL ASSETS	104,504.75	84,325.45
CURRENT LIABILITIES		
Creditor - Public Toilet Cleaning	751.37	580.00
Creditor - Street Cleaner	320.14	323.49
Creditor - Dove Cottage Rental		150.00
Creditor - Accountants	900.00	600.00
Creditor - Payroll	226.26	371.00
Creditor - Administration		69.09
Other creditors (unspecified)	3,795.00	0.00
TOTAL LIABILITIES	5,992.77	2,093.58
TOTAL ASSETS LESS CURRENT LIABILITIES	98,511.98	82,231.87
Represented by		
GENERAL FUND	43,498.72	46,202.29
RESERVES	55,013.26	36,029.58
	98,511.98	82,231.87

Signed:

Chairman

Date

Responsible Financial Officer

Date

**DEBENHAM PARISH COUNCIL FINANCIAL YEAR 2007 -
2008**

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**STATEMENT OF BALANCES
FOR THE YEAR ENDED 31 MARCH 2008**

New treatment of VAT	Actual 2007/2008	Actual 2006/2007
GENERAL FUND		
Balance at 1 April 2007	46,202.29	39,870.09
Surplus/(Deficit) of Income over Expenditure	16,280.11	14,511.35
Transfers from / (to) Reserves	(18,983.68)	(8,179.15)
Balance at end of Year	43,498.72	46,202.29
RESERVES:		
Childrens' Play Area	1,020.09	4,700.00
Play Equipment Maintenance	2,584.82	1,321.42
Cemetery Reserve	2,508.59	2,161.76
Election Expenses Reserve	2,910.19	1,500.00
Highways	796.27	515.33
Allotments	270.76	233.11
Trees and Green	205.00	0.00
Streetlight Replacement Reserve	5,971.84	4,747.22
Public Lavatory Reserve	7,051.19	4,919.67
Payroll	3,727.47	825.74
Street Furniture Reserve	5,607.43	6,458.34
Website Reserve	1,965.96	1,471.72
St Marys Grass Cutting	182.01	255.00
Administration	1,117.64	22.29
Clerk and Councillor Training	1,377.44	377.44
Legal and professional	630.00	0.00
Clock winding and maintenance	0.00	12.00
Village Enhancement	5,660.29	555.08
Hoppit Wood Income Surplus	11,426.27	5,953.46
Specific Reserves Total	55,013.26	36,029.58

**DEBENHAM PARISH COUNCIL FINANCIAL YEAR
2007 - 2008
SUMMARY OF VAT (For information)
FOR THE YEAR ENDED 31 MARCH
2008**

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New treatment of VAT	Actual 2007/2008	Actual 2006/2007
(PC and Woodland combined)		
VAT refunds owed at start of year (debtor)	1,817.33	2,927.28
VAT paid during year	4,776.12	3,396.03
VAT refunded during year	6,101.17	4,042.03
Adjustment t make calc 06/07 EoY refund same as 06/07 Debtor cfwd		(463.95)
Adjustment		
VAT refund owed at end of year (debtor)	492.28	1,817.33

DEBENHAM PARISH COUNCIL
Accounts Supporting Statement
For the Year Ended 31 March 2008

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Assets

a) Movements in the year-Assets Purchased	
Dog and Litter bins	125.07
Gates x 2	2,509.43
Play Equipment	4,885.48
Benches x 2 (1 donated, 1 replacement)	700.00
b) The following assets were disposed of:	Nil
c) At 31 March 2007 the following assets over £1,000 were held:	Value
Fences	6,720.00
Recreation Ground	1.00
Cemetery	1.00
Cemetery Drive	1.00
Upper Gardner's Road Play Area	1.00
URC Burial Ground	1.00
Hoppit Wood	1.00
Street Lighting	45,793.65
Recreation Ground Shed	2,679.60
Recreation Ground Play Equipment	13,203.75
Bus Shelter	6,500.00
Drum Style Notice Board	4,663.75
Village Sign	2,543.10
8 Seats	4,000.00
5 benches Hoppit Wood	1,697.85
Bridge Hoppit Wood	2,756.25
Fishing platforms, bollards and bench installation costs	2,383.50
Oak handrails and fit bollards re Hoppit Wood	1,354.50
3 Information Boards for Hoppit Wood	6,006.00
	<u>108,527.93</u>

The basis of valuation of these assets is replacement value, with the exception of Recreation Ground, Cemetery, Cemetery Drive and Upper Gardner's Road Play Area Land, all of which are valued at £1.

DEBENHAM PARISH COUNCIL
Accounts Supporting Statement
For the Year Ended 31 March 2008

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S137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.44 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

S137 Payments

Friends of Museum of East Anglia	10.00
CPRE annual subscription	17.50
City Council	5.00
Pre-school donation	150.00
Suffolk nat conference subscription	25.00
Poppy Wreath Donation	20.00
Eye Volunteer Centre Donation	25.00
Debenham First Responders	100.00
Citizen's Advice Bureau	25.00
Total Payments	377.50

S145 Payments

Debenham Leisure Centre Fire works donation	100.00
Debenham Fun and Festivities Society	850.00
Christmas lights purchased by Cllr Huish	8.50
W A Ward Christmas Tree	63.00
Total Payments	1021.50

DEBENHAM PARISH COUNCIL
Earmarked reserves during the year ended 31 MARCH 2008.

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	<u>Balance at</u> <u>1/4/07</u>	<u>Transfers to</u> <u>reserve</u>	<u>Transfers from</u> <u>(to) special</u> <u>reserve</u>	<u>Balance at</u> <u>31/03/08</u>
Reserve				
Children's' Play Area	4,700.00	1,000.00	4,679.91	1,020.09
Play Equipment Maintenance	1,321.42	0.00	(1,263.40)	2,584.82
Cemetery Reserve	2,161.76	0.00	(346.83)	2,508.59
Election Expenses Reserve	1,500.00	0.00	(1,410.19)	2,910.19
Highways (Street Care)	515.33	0.00	(280.94)	796.27
Allotments	233.11	0.00	(37.65)	270.76
Trees and Greens	0.00	0.00	(205.00)	205.00
Public Lighting	4,747.22	1,000.00	(224.62)	5,971.84
Contingency Reserve	0.00	0.00	0.00	0.00
Public Lavatory Reserve	4,919.67	2,000.00	(131.52)	7,051.19
Payroll	825.74	0.00	(2,901.73)	3,727.47
Street Furniture Reserve	6,458.34	0.00	850.91	5,607.43
Website Reserve	1,471.72	0.00	(494.24)	1,965.96
St Marys Grass Cutting	255.00	0.00	72.99	182.01
Administration	22.29	0.00	(1,095.35)	1,117.64
Clerk and Councilor Training	377.44	0.00	(1,000.00)	1,377.44
Legal and Professional	0.00	1,000.00	370.00	630.00
Clock Winding & Maintenance	12.00	0.00	12.00	0.00
Village Enhancement	555.08	3,541.33	(1,563.88)	5,660.29
Hoppit Woodland Project	5,953.46	0.00	(5,472.81)	11,426.27
	<u>36,029.58</u>	<u>8,541.33</u>	<u>(10,442.35)</u>	<u>55,013.26</u>